

## BLG Acts for Capital Power in \$1B Acquisition of Goreway Power Station

**Firm will continue to work with Capital Power to secure regulatory approvals and close both the sale and related equity financing.**

**Toronto (May 2, 2019)** — Borden Ladner Gervais LLP (BLG) recently acted as the external legal advisor to Capital Power Corporation in its successful bid to purchase Goreway Power Station Holdings Inc., which owns the Goreway Power Station, an 875 MW natural gas power generation facility in the Greater Toronto Area.

In the acquisition, valued at \$977 million, Capital Power will purchase Goreway from joint owners JERA Co. Inc. and Toyota Tsusho Corporation. BLG is also advising Capital Power in a related equity financing, which involves a \$130 million subscription receipt offering. The purchase is expected to close at the end of Q2 in 2019.

To support Capital Power in this deal, BLG brought together a cross-practice team of lawyers and paraprofessionals from across Canada with experience in the acquisition and financing of energy assets. The BLG team was led by Kent Howie and M. Scott Wilson, and included Robert Eeuwes, Kristyn Annis, John Vellone, Stephen Jagers (electricity markets), Daniel Lang (tax), Denes Rothschild, Subrata Bhattacharjee (competition), Andrew Guerrisi (real estate), Carlos Cerqueira, Stefan Timms, Stephen Nguyen, Eric Little, Sarah-Ann Fogarty (corporate commercial), David Whelan, Daniel Sears (financial services), Peter Bryan (oil & gas), Lloyd McLellan, Shane Barnes, Jason Wang (securities), and Rob Weir (employment).

BLG's involvement in this major acquisition is another example of what makes us a leading energy law firm, receiving the highest rating in the 2019 edition of *Chambers Canada – Canada's Leading Lawyers for Business* in energy: power. We are able to support clients through all stages of the acquisition process, from the initial bid to regulatory approvals, financing and the close of sale.

### About Borden Ladner Gervais LLP

Borden Ladner Gervais LLP (BLG) is a leading, national, full-service Canadian law firm focusing on business law, commercial litigation and arbitration, and intellectual property solutions for our clients. BLG is one of the country's largest law firms with more than 700 lawyers, intellectual property agents and other professionals in five cities across Canada. We assist clients with their legal needs, from major litigation to financing to trademark and patent registration.

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