

# Epiroc completes acquisition of STANLEY Infrastructure from Stanley Black & Decker

April 24, 2019

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On April 1, 2024, Epiroc AB, a leading productivity and sustainability partner for the mining and construction industries, completed the acquisition of the STANLEY infrastructure business, a global manufacturer of excavator attachments and handheld hydraulic tools, from Stanley Black & Decker, Inc. The strategic acquisition strengthens Epiroc's presence in the attachments business in infrastructure and construction, especially in the United States.

The acquired business has production facilities in the United States, Canada, France, and China and the majority of its revenues are generated in North America.

The purchase price was MUSD 760 (SEK 8.2 billion.) The acquisition was an all-cash transaction with secured financing through a bridge facility.

BLG represented Epiroc with a team led by <u>Stefan Timms</u>, and including <u>Salvador Pimentel</u> and <u>Ashley Wong</u> (Corporate); <u>Steve Suarez</u> and <u>Tony Zhang</u> (Tax); <u>James Fu</u> and <u>Jennifer Fantini</u> (Labour & Employment; Pensions & Benefits), <u>Denes Rothschild</u> (Competition/Foreign Direct Investment), François Joli-Coeur and <u>Catherine Labasi-Sammartino</u> (Data Security/Privacy), <u>Matthew Gruchey</u> (Commercial Real Estate); and <u>Graeme Hamilton</u> (Trade).

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Calg	ary	

Centennial Place, East Tower 520 3rd Avenue S.W. Calgary, AB, Canada T2P 0R3

T 403.232.9500 F 403.266.1395

#### Montréal

1000 De La Gauchetière Street West Suite 900 Montréal, QC, Canada H3B 5H4

T 514.954.2555 F 514.879.9015

## Ottawa

World Exchange Plaza 100 Queen Street Ottawa, ON, Canada K1P 1J9

T 613.237.5160 F 613.230.8842

#### **Toronto**

Bay Adelaide Centre, East Tower 22 Adelaide Street West Toronto, ON, Canada M5H 4E3

T 416.367.6000 F 416.367.6749

## Vancouver

1200 Waterfront Centre 200 Burrard Street Vancouver, BC, Canada V7X 1T2

T 604.687.5744 F 604.687.1415

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