

CSA Releases its review of the MFDA

July 09, 2018

On July 4, 2018, the Canadian Securities Administrators (CSA) released its [Oversight Review Report of the Mutual Fund Dealers Association of Canada \(MFDA\)](#), covering the period from February 1, 2017 to January 31, 2018.

CSA staff reviewed the MFDA's regulatory processes related to sales compliance, membership services, financial operations, and corporate governance. The report concludes that no findings were identified during the oversight review and that the MFDA is meeting the relevant terms and conditions of the recognition orders cited in previous oversight reports. CSA staff acknowledged that the MFDA made sufficient progress in resolving the findings which were cited in previous oversight reports and which were followed up on by the CSA prior to the oversight review.

The review was jointly conducted by the Alberta Securities Commission, the British Columbia Securities Commission, the Financial and Consumer Affairs Authority of Saskatchewan, the Financial and Consumer Services Commission of New Brunswick, the Manitoba Securities Commission, the Nova Scotia Securities Commission, and the Ontario Securities Commission.

By

[Katie Archibald](#)

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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