

# Birchcliff Energy Ltd. announces closing of financings for gross proceeds of C\$690.8M

**Date closed:** 7/13/2016

**Value:** C\$690.8 million

On July 13, 2016, Birchcliff Energy Ltd. completed its previously announced non-brokered private placement of 3,000,000 Subscription Receipts to The Schulich Foundation, an entity controlled by Mr. Seymour Schulich, at a price of C\$6.25 per Subscription for gross proceeds of C\$18.75 million, which proceeds together with the gross proceeds from the Offering, has raised aggregate gross proceeds of approximately \$690.8 million for the Corporation.

BLG represented Birchcliff Energy Ltd. in regards with financing, with a team led by [Louise Lee](#) which included [Kent Kufeldt](#) and [Ravi Latour](#).

## **For more information, please contact:**

**Tamara Costa**

National Director, Marketing and Communications

Borden Ladner Gervais LLP

[TCosta@blg.com](mailto:TCosta@blg.com)

416.350.2642



---

## **BLG | Canada's Law Firm**

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[\*\*blg.com\*\*](https://www.blg.com)

© 2025 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.