

Elanco Animal Health Incorporated completes acquisition of Prevtex Microbia

Date closed: 8/1/2019

Value: \$21.5 million

On August 1, 2019, Elanco Animal Health Incorporated (NYSE: ELAN) today announced the acquisition of Montreal-based Prevtex Microbia Inc. (Prevtex). Under the terms of the agreement, Elanco acquired the company, including inventory and pipeline assets in an all-cash deal for CAD \$78.5 million (approx. \$59.9 million USD). The agreement also includes a contingent payment of up to \$21.5 million (approx. US \$16.4 million) to the former Prevtex shareholders in Q1 2022, if certain sales milestones are achieved in 2021.

Prevtex is the maker of the Coliprotex® line of vaccine products designed to protect pigs against post-weaning diarrhea (PWD) and associated clinical signs caused by E. coli. Elanco was the exclusive distributor for Coliprotex in Canada and Europe. By acquiring Prevtex and bringing the Coliprotex line into Elanco's swine portfolio, Elanco will look to expand registration to other key geographies. Offering a full range of alternative solutions is particularly important given alternatives do not typically have the same broad spectrum of activity antibiotics deliver. With more than 1 billion pigs marketed globally each year, pork is the most widely consumed protein and a significant market opportunity.

Elanco, headquartered in Greenfield, Indiana, provides comprehensive products and knowledge services to improve animal health and food-animal production in more than 90 countries around the world.

Prevtex, headquartered in Montreal, Quebec, is a biotechnology startup specializing in the development of vaccines that help prevent bacterial diseases in food animals.

BLG represented Elanco with a team led by [Neil Hazan](#) that included John Godber, Jordan Furfaro, [Carlos Cerqueira](#), Elisa Henry, Nicole Thompson, [Kevin Bianchini](#), Louis Gilmour, [Michael Grodinsky](#), [Rose Massicotte](#), Davit Akman, Moshe Grunfeld, Guillaume Blais, [Raphael Roditi](#) and Josh Scheinert.

For more information, please contact:

Tamara Costa

National Director, Marketing and Communications
Borden Ladner Gervais LLP

TCosta@blg.com

416.350.2642



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[**blg.com**](https://www.blg.com)

© 2025 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.