

DEALS AND SUITS

## Canaccord Genuity announces acquisition of Mercer Global Investments Canada's Canadian private wealth business

On February 1, 2023, Canaccord Genuity Group Inc. announced that it had reached a definitive agreement with Mercer Global Investments Canada Limited to acquire its Canadian private wealth business through Canaccord's Canadian wealth management business.

The acquisition is expected to add approximately C\$1.5 billion to Canaccord Genuity Wealth Management's total client assets.

The transaction is expected to close within the next three months and is subject to a number of closing conditions, including regulatory approval.

BLG is representing Mercer Global Investments with a team led by [Lynn McGrade](#) that include [Ben Keen](#), [Galen Flaherty](#), [Krstina Skocic](#) and [Michael Taylor](#) (Securities), [Stephanie Bossert](#) and [James Fu](#) (Labour & Employment).