

The future of Canadian energy: A review of 2023's top energy issues and what to expect in 2024

January 16, 2024

In 2023, energy transition policy, carbon pricing uncertainty, evolving technologies, and jurisdictional disputes continued to provoke change in the Canadian energy industry. BLG's Energy lawyers continuously review the policies, issues, cases and developments affecting the Canadian energy industry. The following is our list of the most compelling energy issues of 2023 that will influence trends, business decisions and the future growth of Canada's energy industry in 2024 and beyond.

Key takeaways

The Canadian energy industry continues to encounter structural change, heavily influenced by provincial and federal government policies and regulations. The major themes and energy issues in 2023 that BLG noted include additional clarity, but nevertheless continuing uncertainty, regarding carbon pricing and tax incentives, which are delaying progress on energy transition projects; broad commitments to green energy transition, and carbon reduction goals but with many ideological and practical disputes about how, when and the effect of achieving such goals; and the consolidation and fortification of the traditional oil and gas industry amidst the energy transition. As 2023 ends, the path, pace and direction of the energy industry evolution remains unsettled.

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