



## Manoj Pundit

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[Mergers & Acquisitions](#)

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Manoj acts as counsel on securities and corporate matters, including:

- Public and private securities offerings
- Mergers and acquisitions
- Private equity, growth and venture capital
- Corporate governance and regulatory matters
- Emerging growth company matters

Manoj advises issuers, underwriters and investors in connection with public and private offerings of equity and debt securities. He also advises special committees of boards of directors with regards to related party transactions and insider bids.

## Experience

- Advising Desjardins Capital and BDC Capital with regard to their investments in LeddarTech Inc. (an automotive sensor software company providing technology for ADAS and AD) in connection with LeddarTech's contemplated de-SPAC transaction with Nasdaq-listed Prospector Capital (SPAC) by way of a Plan of Arrangement under the *Canada Business Corporations Act* and thereby reportedly giving LeddarTech a pro-forma equity value of US\$348 million (subject to certain conditions).
- Advising UMB Bank in its capacity as notes indenture trustee in connection with the plan of arrangement under the *Canada Business Corporations Act*, involving the restructuring of US\$665 million of senior

notes issued by Stoneway Capital Corporation and the sale of its four power generation plants located in Argentina

- McKinsey & Company as a shareholder in the US\$230 million sale of Element AI Inc. to Silicon Valley software company ServiceNow Inc.
- Lead counsel to PayBright Inc., a leading Canadian fintech company, in connection with its \$340 million acquisition by Silicon Valley-based Affirm Holdings, Inc., and several rounds of growth capital financings and corporate, regulatory and commercial matters.
- Lead counsel to Titan Medical Inc., a leading developer of robotic surgical technology, in connection with its US\$41 million license and development agreement with an affiliate of Medtronic plc. In addition, advice on ongoing lead corporate and securities counsel in numerous corporate matters, including a number of public offerings in Canada and the United States for gross proceeds of more than US\$250 million, listings on TSX and NASDAQ, and a wide range of corporate governance, technology partnerships and other commercial matters.
- Securities counsel to RFA Capital, a leading Canadian real estate investment firm, in connection with its agreement to acquire Street Capital Group, a TSX-listed financial services issuer, for \$85 million by way of Plan of Arrangement.
- Corporate and securities counsel to a number of exchange-listed and privately held issuers engaged in high tech, pharma R&D and medical device development.
- Lead counsel to CITIC PE and 3SBio, a leading biotech company, in connection with their agreement to acquire Therapure BioPharma for \$290 million.
- Lead Canadian counsel to a UK-based fintech firm in connection with its proposed market entry and establishment in Canada.
- Leading corporate counsel to a UK-based private equity firm in connection with acquisitions in Canadian data analytics and software firms.
- Lead securities counsel to Canaccord Genuity Corp., as lead underwriter in connection with the initial public offering of Datawind Inc.
- Lead securities counsel for underwriters in the \$150-million financing of one of Canada's largest private timber and land management companies through public and private offerings of convertible debenture.
- Counsel to independent directors of Homeland Energy, a TSX-listed coal producer, in connection with a \$30-million debt financing facility from a senior Indian energy conglomerate

## Insights & Events

- Author, "Navigating against head winds in the life sciences capital markets", BLG Article, June 2023
- Author, "No prospectus, no problem: the Listed Issuer Financing Exemption allows for free trading securities without a prospectus", BLG Article, September 2022
- Interview, "Elon Musk Twitter Fight," *CTV News Channel*, August 5, 2022.
- Quoted, "[As M&A market continues to surge, in-house counsel must proceed with caution](#)," *Canadian Lawyer*, February 7, 2022
- Canadian blind pools heat up the market: SPACs, CPCs and G-Corps, BLG Video, July 2021
- Raising financing during turbulent times — Debt capital options for tech companies, BLG Perspective, April 2021
- Moderator and Speaker, "[Raising Financing during Turbulent Times, Debt Capital Options for Innovation Companies](#)," Ontario Centre of Innovation, March 2021.
- Author, "Should Canadian private companies merge with a special purpose acquisition company?", BLG Article, February 2021
- 2020 Session VI – Corporate Finance II, BLG Video, January 2021
- Trends to watch in 2021 – Health care: the evolving landscape, BLG Perspective, January 2021

- Author, "Medtech funding in Canada: Challenges and opportunities", BLG Article, October 2020
- The Sensor: Raising financing during turbulent times — Exploring for capital in the public markets , BLG Perspective, September 2020
- The Sensor: Raising financing during turbulent times: The takeaways, BLG Perspective, August 2020
- Moderator and Speaker, "[Raising Financing during Turbulent Times, Exploring for Capital in the Public Markets](#)" Webinar, August 13, 2020.
- Moderator and Speaker, "[Raising Financing during Turbulent Times](#)" Webinar, June 18, 2020.
- 2020 Session I – COVID-19 updates for early-stage businesses, BLG Video, May 2020
- Author, "Regulatory responses to COVID-19 disruption to financial market participants", BLG Article, March 2020
- Speaker and Moderator, "Worldwide regulation with the Global Financial Innovation Network (GFIN)," Panel at Canada Fintech Forum, October 2019
- Co-author, "BLG Submission Letter to Ontario Securities Commission on Reduction of Regulatory Burden," March 2019
- Author, "OSC Seeks Input On Ways To Reduce Regulatory Burdens", BLG Article, January 2019
- Author, "Author, "Proposed TSX Amendments to the SPAC Regime," BLG Securities and Capital Markets Bulletin, July 2018", BLG Article, July 2018
- Author, "CSA Provides Guidance On Securities Law Implications For Token Offerings", BLG Article, June 2018
- Author, "Simple Agreements for Tokens (SAFTS) and the Regulatory Risk of ICOs and Token Sales", BLG Article, February 2018
- Author, "SEC Order and Chairman's Statement Provide Further Guidance for Token Offerings", BLG Article, December 2017
- Quoted, "Alleged Cryptocurrency Fraud by Québec Company Highlights Need for More Regulation, Experts Say," CBC News, Dec. 6, 2017

## Beyond Our Walls

### Professional Involvement

- Chair and member, Securities Advisory Committee - Ontario Securities Commission
- Participant by invitation at Ontario Securities Commission Roundtable on Reduction of Regulatory Burden – May 2019.

## Awards & Recognitions

- Recognized in the 2024 edition (and since 2018) of *Canadian Legal Lexpert® Directory* (Corporate Commercial Law; Corporate Mid-Market) and in 2028-2023 editions for Mergers & Acquisitions.
- Recognized in the 2023 edition (and since 2022) of *Lexpert Special Edition: Technology & Health Sciences*
- Recognized in the 2022 and 2021 editions of *Lexpert Special Edition: Finance and M&A*
- Recognized in the 2021 edition of *Lexpert Special Edition: Technology*
- Recognized in the 2018 edition of the *Lexpert Global Mining Special Edition – Canada's Leading Lawyers in Global Mining*

## Bar Admission & Education

- Ontario, 1990
- LLM, Osgoode Hall Law School, 1994
- LLB, University of Alberta, 1988
- B.Sc., University of Alberta, 1985

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